JUMBO SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LTD

5th Floor: Jubilee Exchange Building, Kaunda Street | P.O. Box 26379 00100 GPO, Nairobi | Tel: (+254) (0) 794 871 707

Email: jumbosacco@yahoo.com | info@jumbosacco.com Web: www.jumbosacco.com

To: Members

From: Operation Manager *05rd Sept 2024*

SUBJECT: SACCO SAVING AND LOAN PRODUCTS

SAVINGS	PRODUCT	QUALIFICATIONS
NON-WITHDRAWABLE DEPOSITS	Development Loan	-Full member -4 times non withdraw able deposits. -Maximum limit of Ksh 8 million -Maximum repayment period of 48 months
	Normal Loan	-Full member -3 times non withdraw able deposits -Maximum limit of kshs 5 million -Maximum repayment period of 36 months
	Flex Loan	-Full member -3 times non withdraw able deposits -Maximum limit of kshs 3 million -Maximum repayment period of 24 months
	Emergency Loan	-Full member -Two times non withdraw able deposits -Maximum limit of kshs 2 million -Maximum repayment period of 12 months
	Karibu Loan	-Member for at least 3 months -3 times deposits -Maximum limit of 100,000 -Maximum repayment period of 12 months
SCHOOL FEES SAVINGS	School Fees Loan	-Full member -3 times school fees saving -Maximum limit of kshs 3 million -Maximum repayment period of 12 months
	College Loan	-Full member -3 times school fees saving -Maximum limit of kshs 3 million -Maximum repayment period of 24 months
SPECIAL PRODUCT SAVINGS	Special Advance	-Full member -2 times special product saving -Maximum limit of kshs 200,000 -Maximum repayment period of 4 months
HOLIDAY SAVINGS	Holiday savings	-Minimum savings amount of kshs 500 -Withdrawals twice a year.

Operations Manager

05/09/2024